

JOINT PRESS RELEASE

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MUTIARA PERLIS SDN BHD (MUTIARA PERLIS) AND BINA DARULAMAN BERHAD (BDB) SIGN MEMORANDUM OF UNDERSTANDING (MOU) FOR STRATEGIC MARITIME INFRASTRUCTURE DEVELOPMENT IN NORTHERN MALAYSIA

Mutiara Perlis, the owner-developer of Perlis Sanglang Port (PSP), together with Bina Darulaman Berhad has announced the signing of an MOU, marking a significant step towards a strategic partnership for the development of various maritime facilities in Sanglang, Perlis.

The MOU was signed by YM Raja Shahreen Raja Othman, BDB Group Executive Director, and Encik Wan Ahmad Zaheed Wan Mohamad, Group Managing Director & Group Chief Executive Officer of Mutiara Perlis, witnessed by BDB Chairman, Sr. Haji Che Had Dhali, and Mutiara Perlis Executive Chairman, Dato' Shabaruddin Ibrahim.

This MOU focuses on the construction of three (3) key facilities at PSP, namely:

- **Langkawi Supply Base** for RORO vessels.
- **Langkasuka Supply Base** for Oil and Gas (O&G) field services in the region.
- **Bulk Cargo Terminal** for dry and liquid goods.

These facilities will enhance regional trade by improving logistics efficiency while supporting the growth of industrial zones in Kedah and Perlis, including Perlis Chuping Valley Industrial Area, Kedah Rubber City and Kedah Science and Technology Park.

Strategically located on Sanglang coastline, sheltered by Langkawi Island, PSP is poised to connect Langkawi with year-round operational capability without requiring dredging. This will enhance Langkawi's credibility as Malaysia's premier tourism destination and regional host for international events such as Langkawi International Maritime and Aerospace Exhibition (LIMA).

Bulk Cargo Terminal will play a critical role in facilitating the handling and distribution of dry and liquid goods. It will support industries such as mineral-based exports while also enhancing the operational efficiency of Langkawi Supply Base for RORO vessels, and Langkasuka Supply Base for oil and gas field services in the region.

This integrated approach ensures streamlined logistics for bulk commodities across several key maritime facilities. Additionally, the shared facility will be promoted as a potential base for Langkasuka and Andaman oil & gas field services as well as an operational hub for Malaysian security agencies with maritime assets.

Strengthening Malaysia's Maritime Industry through Strategic Collaboration

This partnership represents a significant milestone in the maritime landscape of Northern Malaysia, driving economic growth and strengthening connections between communities across different states.

Perlis Sanglang Port is a project under "NCER Strategic Development Plan 2021-2025."

Dato' Shabaruddin Ibrahim, Executive Chairman of Mutiara Perlis, stated "This MOU reflects our commitment to developing joint facilities for maritime users in Kedah and Perlis, ensuring year-round usability without restrictions from tides or weather.

It will generate more maritime activities that are typically seasonal, such as during school holidays and LIMA for Langkawi. Industry in Perlis will also benefit from bulk facilities that reduce costs and promote regional mineral-based export products to overseas markets."

Meanwhile, Sr. Haji Che Had Dhali, Chairman of BDB, remarked "The collaboration formalized through the signing of the MOU between Mutiara Perlis and BDB today marks a significant step toward the development of maritime infrastructure development in Northern Malaysia.

With BDB's expertise in property development, engineering and construction combined with Mutiara Perlis' technical proficiency, this project is envisioned to become a proud landmark, enhancing connectivity between Sanglang Perlis and Langkawi Kedah while bringing substantial benefits to the northern region of the country. May this partnership endure for the long term and pave the way for new opportunities in the future."

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About Mutiara Perlis Sdn Bhd (Mutiara Perlis)

Mutiara Perlis is a joint venture company (JVCO) between Mutiara Infra Sdn Bhd and Menteri Besar Inc. (Perlis), established in 2017. It is mandated to develop the Perlis Sanglang Port to enhance Perlis' maritime connectivity. Focusing on the development of transport and energy infrastructure in Perlis, Mutiara Perlis is also the owner, developer, and operator of the Perlis Inland Port (PIP), currently 80% complete and expected to commence operations in July-2025. The Perlis Sanglang Port is Mutiara Perlis' flagship project and is scheduled to begin construction in Third Term 2025.

About Bina Darulaman Berhad (BDB)

Bina Darulaman Berhad (BDB) was established on 7 February 1995 and is listed on the MainBoard of Bursa Malaysia Securities Berhad. BDB is an investment holding company that is responsible for township development, construction, road building, quarrying, leisure and renewable energy via its subsidiaries in Kedah, namely, BDB Land Sdn Bhd, Kedah Holding Sdn Bhd, BDB Synergy Sdn Bhd, BDB Infra Sdn Bhd, BDB Leisure Sdn Bhd and BDB Energy Sdn Bhd.

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