



MEDIA STATEMENT

BINA DARULAMAN BERHAD ADDRESSES CHANGE OF AUDITORS, HIGHLIGHTS NO IMPACT ON THE GROUP'S OPERATIONS

ALOR SETAR, 18 SEPT 2024 – Bina Darulaman Berhad ("BDB" or "the Group") wishes to address recent media coverage dated 12 September 2024, regarding the resignation of our external auditor, Messrs. KPMG PLT ("KPMG").

We would like to clarify that KPMG's resignation, effective on 9 September 2024, is part of a routine governance practice following the extension of their tenure, which spanned ten years from the financial year 2014 to 2023.

The Board of Directors of BDB, appreciate the services of KPMG and look forward to continuing a positive relationship during this transition.

It is important to emphasize that KPMG has not audited this year's financial reports yet, so this transition will not affect BDB's financial integrity. BDB has, therefore, shortlisted BDO PLT as the new auditor, pending the completion of the official documentation to finalize the appointment and align with strategic objectives.

The Board of Directors of BDB also would like to emphasize that this transition will not impact BDB's operations. The Group is dedicated to its business activities and will continue to meet all regulatory requirements.

The Board is confident that the change in external auditors will ensure a smooth continuation of the financial reporting process and to enable the Company to benefit from fresh perspectives and views of another audit firm.

BDB and its board of directors remain fully committed to upholding the highest standards of corporate governance, following the guidelines set out in the Malaysian Code of Corporate Governance 2021 (MCCG 2021).

ABOUT BINA DARULAMAN BERHAD

Bina Darulaman Berhad (BDB) was established on 7 February 1996 and is listed on the Main Board of Bursa Malaysia Securities Berhad. BDB is an investment holding company that is responsible for township development, construction, road building, quarrying, leisure and renewable energy via its subsidiaries in Kedah, namely, BDB Land Sdn Bhd, Kedah Holdings Sdn Bhd, BDB Synergy Sdn Bhd, BDB Infra Sdn Bhd, BDB Leisure Sdn Bhd and BDB Energy Sdn Bhd.

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